WOTPOA ANNUAL MEETING UPDATE / April 5, 2025 April 12, 2025

Volunteer Board Members

- Lori Speer
- Cameron Cupp
- Kaye Nemec
- Matt Hazard
- John Brannan

Contact the POA board -

via email at: <u>WOTPOA@gmail.com</u>

via mail at: White Oak Trails POA 202 SW White Oak Rd.

Bentonville, AR 72712

Developer -

Ray Jones (<u>rajones67@aol.com</u>; 479-685-6701)

The POA Board now serves as the Architecture Review Committee. Please contact the Board for approval of any modifications to your home or property.

Facebook group:

"White Oak Trails Neighborhood Page"

Website:

www.whiteoaktrailsnwa.com

Financial Update

2024 Recap

Beginning Bank balance = \$15,469.12
 2024 Income = \$67,165.00
 2024 Expenses = \$58,504.61
 2024 Net = \$24,129.51

Notable items

■ Dues received from all homeowners (119 houses, 1 lot, 3 late fees + 2 requiring letter from lawyer)

Pool Re-surface (Burton) = \$12,246.77 Final payment (Paid \$10,000 in 2023 to start work)
 Pool maintenance = \$11,040.81 Incl. pool cleaning, bathrooms, plumbing, gate

■ Pool other (annual) = \$11,140.18 Incl. prop tax, insurance, pest, phone, furniture

■ Improvements (one-time) = \$620.04 POA mailbox, Pool Umbrella fixtures/repairs, Christmas decor

■ Landscaping = \$14,870.00 ... Includes irrigation repairs (pool area/entrance)
■ Utilities = \$7,775.44 Elec./Water (incl. pool, entrances, irrigation use)
■ Miscellaneous = \$811.37 Bank fees, lightbulbs, postage, law services

2025 Plan

Beginning Bank balance = \$24,129.51
 Projected Income = \$66,680.00
 Projected Expenses = \$23,812.51

Notable items

- Budgeted for 17 pool reservations (continues to increase each year! 14 in '23 to 17 in '24)
- Budgeted for 120 houses (full capacity)
- Utility costs increased ~7% (~\$530) from 2023 Budgeted \$8,200 for 2025
- Landscaping decreased 1% (~\$120) from 2023; Landscaping will increase by at least 15% in 2025 with materials increase and addition of sales tax Budgeted \$16,250 for 2025
- Getting Pool Maintenance Bid in place Anticipate ~\$11,400 in 2025 expenses
- Requested quotes for new entrance signs (design and construction) anticipated big Improvement cost in 2025 \$20,000 set aside, but can adjust up depending on quotes
- POA Mailbox (\$450 in 2024) will offset future postage costs for sending in POA Dues (stamped return envelopes \$80/yr) as well as no longer having to pay USPS for a PO Box, annually (~\$160/yr)
- New umbrellas purchased to start pool season (Dec 2024)
- Other pool costs should decrease due to dropping AT&T for Cox last September; may get insurance quotes

Other Business

Pool information

- Opens Monday, May 19th (pending Public Health Inspection)
- o Email the POA for reservations (wotpoa@gmail.com). See website for reservation info.
- o No reservations on: Saturdays, Fridays after 5pm, Sundays before 5pm, on holidays or the eve of holidays.
- Reminder to monitor activity and take owner responsibility: No unattended children under 12. No jumping on or off of furniture. Use wipes, paper towels and broom to clean up all food/crumbs/spills/wrappers etc. Replace garbage bag as needed. Empty recycle bin as needed.
- JWB Pools will be maintaining the pool moving forward.
- We will be replacing the broken picnic table

Additions and Improvements

- Cleaners will continue to clean twice/week May 19th end of season
- Need to plan for repairing concrete foundation around the pool deck
- We are having new signs made again for the light poles around the neighborhood. All the storms have left many of them damaged. Signs are done and will be installed shortly!

Fence & Entrances

o Entrance signs, lights and landscape areas need to be repaired/updated: We are currently sourcing quotes

Other neighborhood reminders:

- Yard maintenance: All lots should be consistently and neatly maintained.
- Good Neighbor Movement: POA is not a policing agency. Talk to your neighbors first. If issue cannot be resolved, then reach out to the POA. Let's all work together!
- Please seek ARC/POA approval for any structural changes like sheds, patio extensions etc.
- Garbage Cans: Please bring back up to your house on Monday evening and store them so they are not visible from the street.

Neighborhood Updates:

- We are part of Bentonville's Great Neighborhood Program
- We tied for first place People's Choice Award in the Bentonville Neighborhood Holiday Display Contest!
- Neighborhood garage sale will be Saturday 4/26; annually on 4th or 5th Saturday of April
 - Fall rummage sale date TBD

New business?

Neighbors discussed: Possible fence around the playground; can we get turf instead of mulch?; Can we get a shade at the playground?